1. THE WAGE GAP WITH CHINA IS RAPIDLY SHRINKING

COMPANIES ARE RESHORING

The labor cost savings that drove companies to offshore have narrowed, causing companies to reevaluate total costs.

Source: Oxford Economics/Haver Analytics

2. COMPANIES ARE STARTING TO USE TOTAL COST OF OWNERSHIP (TCO)

U.S. ADVANTAGES

Companies are starting to use Total Cost of Ownership (TCO) to quantify these and other costs. They are reducing costs via lean, improved product design and automation. They are finding they often can manufacture more profitably in the United States.

Source: Reshoring Library
** TCO: Total Cost of Ownership

3. THEREFORE NO LONGER LOSING JOBS TO OFFSHORE

Net annual job loss to offshoring went from around 200,000 in 2003 to ZERO today.

Source: Reshoring Initiative Library through December 31, 2015
* Estimated ** Calculated

4. TOP 10 REASONS COMPANIES ARE COMING BACK

They are reducing costs via lean, improved product design and automation. They are finding they often can manufacture more profitably in the United States. Many use the Reshoring Initiative’s Total Cost of Ownership Estimator.

TCO: Total Cost of Ownership — www.reshorenow.org/tco-estimator

Therefore, manufacturing is once again a great choice for career stability and growth.

VISIT RESHORENOW.ORG to learn more about the tools and resources to make smart sourcing decisions.